

# St. Michael Parish

## 2022-2023 Financial Report

PARISH OPERATING ACCOUNT		
Parish Operating Revenue	Actual	Budget
Sunday Collections	\$1,090,537	\$1,043,500
Parish Activities	\$144,047	\$96,000
Other Revenues Church (Interest, Fees, Candles, Flowers, Stipends)	\$68,297	\$51,300
Tuition from School	\$1,630,812	\$1,552,280
State Reimbursement & Peterson	\$215,003	\$160,000
Other Revenues School (Cafeteria, PTO, Extended Day & Scrip Programs)	\$158,414	\$184,000
<b>Total Parish Operating Revenue</b>	<b>\$3,307,110</b>	<b>\$3,087,080</b>
Parish Non-School Operating Expenses	Actual	Budget
Pastoral Office Salary & Benefits	\$547,682	\$495,208
Pastoral Admin., Office & Rectory Expenses	\$106,427	\$109,250
Pastoral Ministry (Music, Liturgy, Religious Education & Mission Trips)	\$52,484	\$83,675
Archdiocese Assessment to Parish (9.5%)	\$116,269	\$115,000
Maintenance/Utilities/Ongoing Improvements	\$115,733	\$120,600
<b>Total Parish Non-School Operating Expenses</b>	<b>\$938,595</b>	<b>\$923,733</b>
Parish School Operating Expenses		
School Salaries & Benefits	\$1,753,572	\$1,699,178
School Admin., Office, Instructional & Computer Technology	\$128,154	\$138,450
Other Expenses School (Cafeteria & Extended Day Program)	\$174,924	\$213,241
Maintenance/Utilities/Ongoing Improvements	\$216,250	\$212,766
<b>Total Parish School Operating Expenses</b>	<b>\$2,272,900</b>	<b>\$2,263,635</b>
Total Parish Operating Revenue	\$3,307,110	\$3,087,080
Total Parish Operating Expenses	\$3,211,495	\$3,187,368
<b>Net Income</b>	<b>\$95,615</b>	<b>-\$100,288</b>

PARISH CAPITAL ACCOUNT	
Capital Account Balance 7/1/2022	\$ 276,679
Total Capital Income 7/1/2022 - 6/30/2023	\$ 213,034
Capital Expenses 7/1/2022 - 6/30/2023	\$ 131,043
<b>Capital Account Balance 6/30/2022</b>	<b>\$ 358,670</b>

EDUCATIONAL ACCOUNT	
<b>Balance 6/30/2023</b>	<b>\$220,264</b>

FY 2022 - 2023 ADDITIONAL COLLECTIONS

Catholic Relief Services	\$3,397
Respect Life	\$2,501
Special Military Collection	\$1,689
Mission Collections	\$5,892
Holy Father/Peter's Pence	\$2,978
Campaign for Human Development	\$3,720
Religious Retirement	\$8,797
Second Collections TOTAL	\$28,974
St. Vincent De Paul	\$68,326
St. Vincent DePaul + Second Collections TOTAL	\$97,300